

BIL ENERGY SYSTEMS LIMITED

Registered Office : 201 Vikas Chamber , Jn. of Link & Marve Road, Malad (W), Mumbai -400064

CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-42728080 Fax No.:-022-28811225

Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2016

PART I

(₹ in Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	Net Sales / Income from Operations (Net of excise duty)	852.22	364.44	490.00	2751.68	4194.16
	Total Income from operations (net)	852.22	364.44	490.00	2751.68	4194.16
2	Expenses					
	a) Cost of materials consumed	0.42	151.04	226.89	897.98	1625.56
	b) Purchase of stock in trade	571.85	322.23	159.90	1654.77	1415.23
	c) Changes in inventories of finished goods, work in progress and stock in trade	197.38	(116.65)	38.08	(7.64)	789.03
	d) Employee benefits expense	30.51	39.38	36.81	140.25	135.82
	e) Depreciation and amortisation expense	106.01	107.35	128.42	427.91	473.25
	f) Other expenses	24.77	6.56	39.80	72.07	226.15
	Total Expenses	930.94	509.91	629.90	3185.34	4665.04
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(78.72)	(145.47)	(139.90)	(433.66)	(470.88)
4	Other Income	195.41	85.24	(75.36)	469.52	535.74
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	116.69	(60.23)	(215.26)	35.86	64.86
6	Finance costs	10.74	10.65	25.35	55.43	66.42
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	105.95	(70.88)	(240.61)	(19.57)	(1.56)
8	Exceptional Items					
	a) Provision for Doubtful Debts	5.83	12.40	(24.51)	54.67	44.77
	b) Provision for diminution in Value Of Quoted investments	2.57	3.33	10.94	6.05	(141.10)
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	97.55	(86.61)	(227.04)	(80.29)	94.77
10	Tax Expenses	-	-	-	0.25	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	97.55	(86.61)	(227.04)	(80.54)	94.77
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	97.55	(86.61)	(227.04)	(80.54)	94.77
14	Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00	1.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	1303.94	1384.48
16	Earning Per Share (In Rs.)					
	a) Basic	0.09	(0.08)	(0.21)	(0.08)	0.09
	b) Diluted	0.09	(0.08)	(0.21)	(0.08)	0.09

PART II

A PARTICULARS OF SHARHOLDING						
1	Public shareholding					
	- Number of Shares (In Lac)	562.42	562.42	577.42	562.42	577.42
	- Percentage of Shareholding	53.21%	53.21%	54.62%	53.21%	54.62%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	321.50	472.04	472.04	321.50	472.04
	- Percentage of Shares	64.99%	95.43%	98.41%	64.99%	98.41%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	30.41%	44.65%	44.65%	30.41%	44.65%
	b) Non-encumbered					
	- Number of Shares (In Lac)	173.16	22.62	7.61	173.16	7.61
	- Percentage of Shares	35.01%	4.57%	1.59%	35.01%	1.59%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	16.38%	2.14%	0.72%	16.38%	0.72%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2016
NIL	NIL	NIL	NIL



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Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2016

Audited Statement of Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2016

(₹ in Lacs)

Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1057.08	1057.08
b) Reserves and Surplus	1303.94	1384.48
Sub Total - Shareholders' Funds	2361.02	2441.56
2 Non -Current Liabilities		
a) Long - Term Borrowings	-	-
b) Long-Term Provisions	4.34	2.94
Sub Total - Non Current Liabilities	4.34	2.94
3 Current liabilities		
a) Short -Term Borrowings	7979.01	7988.91
b) Trade Payables	1178.99	638.00
c) Other Current Liabilities	938.59	976.30
Sub Total - Current Liabilities	10096.59	9603.21
TOTAL - EQUITY AND LIABILITIES	12461.95	12047.71
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	4189.75	4604.66
b) Capital Work in Progress	315.24	315.24
c) Long- Term Loans and Advances	86.45	86.45
Sub Total - Non Current Assets	4591.44	5006.35
2 Current assets		
a) Current Investments	163.00	12.04
b) Inventories	77.70	70.06
c) Trade Receivables	3859.59	3105.25
d) Cash and Cash Equivalents	38.18	10.85
e) Short-Term Loans and Advances	3732.04	3713.16
f) Share Application Money Given	0.00	130.00
Sub Total -Current Assets	7870.51	7041.36
TOTAL - ASSETS	12461.95	12047.71

Notes

- The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2015 and 31st December 2014 respectively.
- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 30th May 2016 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have conducted an Audit of the financial results for the quarter / year ended on 31st March, 2016.
- Other income includes Interest, Commission, Rent etc.
- The lender bank has recalled the entire outstanding amounts alleged to be Rs.89.84 crores as per order dated 14/05/2015.
- Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors



Chandrashekhar Trivedi
Chandrashekhar Trivedi
Managing Director
DIN NO. 00135114

Place: Mumbai

Date : 30.05.2016