

# BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-42728080 Fax No.:- 022-28811225

## Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2015

(₹ in Lacs)

### PART I

	Particulars	Three Months Ended 31.12.2015	Preceding Three Months ended 30.09.2015	Corresponding Three Months ended 31.12.2014	Nine Months ended 31.12.2015	Nine Months ended 31.12.2014	Previous Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		1	2	3	4	5	6
<b>1</b>	<b>Income from Operations</b>						
	Net Sales / Income from Operations (Net of excise duty)	364.44	818.39	1302.84	1899.47	3704.16	4194.16
	Total Income from operations (net)	364.44	818.39	1302.84	1899.47	3704.16	4194.16
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	151.04	417.12	688.33	897.56	1398.67	1625.56
	b) Purchase of stock in trade	322.23	438.48	183.55	1082.92	1255.33	1415.23
	c) Changes in inventories of finished goods, work in progress and stock in trade	(116.65)	(84.19)	389.88	(205.02)	750.95	789.03
	d) Employee benefits expense	39.38	34.70	43.42	109.75	99.01	135.82
	e) Depreciation and amortisation expense	107.35	107.64	108.83	321.91	344.83	473.25
	f) Other expenses	6.56	19.03	34.55	47.32	186.35	226.15
	<b>Total Expenses</b>	<b>509.91</b>	<b>932.78</b>	<b>1448.56</b>	<b>2254.44</b>	<b>4035.14</b>	<b>4665.04</b>
<b>3</b>	<b>Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	(145.47)	(114.39)	(145.72)	(354.97)	(330.98)	(470.88)
<b>4</b>	<b>Other Income</b>	85.24	94.19	114.36	274.11	611.10	535.74
<b>5</b>	<b>Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(60.23)	(20.20)	(31.36)	(80.86)	280.12	64.86
<b>6</b>	<b>Finance costs</b>	10.65	18.38	15.16	44.70	41.07	66.42
<b>7</b>	<b>Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(70.88)	(38.58)	(46.52)	(125.56)	239.05	(1.56)
<b>8</b>	<b>Exceptional Items</b>						
	a) Provision for doubtful debts	12.40	1.73	66.74	48.84	69.28	44.77
	b) Provision for diminution in Value of Quoted Investment	3.33	2.25	6.32	3.48	(152.04)	(141.10)
<b>9</b>	<b>Profit \ (Loss) from Ordinary Activities before tax (7-8)</b>	(86.61)	(42.56)	(119.58)	(177.88)	321.81	94.77
<b>10</b>	<b>Tax Expenses</b>		0.25	-	0.25	-	-
<b>11</b>	<b>Net Profit \ (Loss) from Ordinary Activities after tax (9-10)</b>	(86.61)	(42.81)	(119.58)	(178.13)	321.81	94.77
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit \ (Loss) for the period (11+12)</b>	(86.61)	(42.81)	(119.58)	(178.13)	321.81	94.77
<b>14</b>	<b>Paid Up Equity Share Capital</b>	1057.08	1057.08	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00	1.00	1.00
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per balance sheet of previous year</b>	-	-	-	-	-	1384.48
<b>16 i</b>	<b>Earning Per Share (Before extraordinary items) (of ₹ 1/- Each)</b>						
	a) Basic	(0.08)	(0.04)	(0.11)	(0.17)	0.30	0.09
	b) Diluted	(0.08)	(0.04)	(0.11)	(0.17)	0.30	0.09
<b>16 ii</b>	<b>Earning Per Share (After extraordinary items) (of ₹ 1/- Each)</b>						
	a) Basic	(0.08)	(0.04)	(0.11)	(0.17)	0.30	0.09
	b) Diluted	(0.08)	(0.04)	(0.11)	(0.17)	0.30	0.09

#### Notes

- 1) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- 2) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 12th February 2016
- 3) The auditors have conducted a "Limited Review" of the above financial results.
- 4) Other income includes interest, commission, rent etc.
- 5) The lender bank has recalled the entire outstanding amounts alleged to be ₹.89.84 crores as per order dated 14/05/2015.
- 6) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current quarter figures.

Place : Mumbai  
Date : 12.02.2016



For & on behalf of the Board of Directors

Chandrashekhhar Trivedi  
Managing Director (DIN No 00135114)