

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company : **BIL ENERGY SYSTEMS LIMITED**

Quarter ending on : **30th SEPTEMBER, 2015**

Particulars	Clause of the Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	N.A.	No sitting fees are paid to the Independent Directors. The required disclosures were complied in the Annual Report for the Financial Year 2014-15.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	Disclosed in the Annual Report for the Year 2014-15.
VIII. Disclosures	49 (VIII)		
(A) related party transactions	49 (VIII A)	Yes	Disclosed in the Annual Report for the Year 2014-15.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Disclosed in the Annual Report for the Year 2014-15.
(C) Remuneration of Directors	49 (VIII C)	Yes	Disclosed in the Annual Report for the Year 2014-15.
(D) Management	49 (VIII D)	Yes	Disclosed in the Annual Report for the Year 2014-15.



(E) Shareholders	49 (VIII E)	Yes	Disclosed in the Annual Report for the Year 2014-15.
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	N.A.	-
IX. CEO/ CFO Certification	49 (IX)	Yes	Disclosed in the Annual Report for the Year 2014-15.
X. Report on Corporate Governance	49 (X)	Yes	Disclosed in the Annual Report for the Year 2014-15 and are also uploaded on the Company's website.
XI. Compliance	49 (XI)	Yes	Disclosed in the Annual Report for the Year 2014-15.

For BIL ENERGY SYSTEMS LIMITED



**CHANDRASHEKHAR TRIVEDI
MANAGING DIRECTOR
DIN: 00135114**



Dated: 10th October, 2015