

BIL ENERGY SYSTEMS LIMITED

Registered Office : 201 Vikas Chamber , Jn. of Link & Marve Road, Malad (W), Mumbai -400064

CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-49173803

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2017

PART I

(Rs. in Lacs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Revenue From operations (Gross)	773.80	312.75	1224.95	1086.55	1862.14	3282.83
2	Other Income	143.31	70.31	68.12	213.62	148.04	383.05
3	Total Revenue (1+2)	917.11	383.06	1293.07	1300.17	2010.18	3665.88
4	Expenses						
	a) Cost of materials consumed	83.02	363.36	92.23	446.38	361.73	605.07
	b) Purchase of stock in trade	287.51	231.00	882.47	518.51	1203.22	2454.38
	c) Changes in inventories of finished goods, work in progress and stock in trade	378.32	(293.26)	111.91	85.06	(5.61)	(215.19)
	d) Excise Duty	-	8.25	31.61	8.25	69.80	110.27
	e) Employee benefits expense	15.22	11.40	32.41	26.62	59.24	125.32
	f) Financial Cost	11.31	13.29	15.19	24.60	23.87	53.74
	g) Depreciation and amortisation expense	106.79	105.56	106.34	212.35	211.83	423.11
	h) Other expenses	23.22	22.37	37.71	45.59	43.63	108.82
	Total Expenses	905.39	461.97	1309.87	1367.36	1967.71	3665.52
5	Profit \ (Loss) before exceptional & extraordinary items & tax (3-4)	11.72	(78.91)	(16.80)	(67.19)	42.47	0.36
6	Exceptional Items	-	-	-	-	-	-
7	Profit \ (Loss) from Extraordinary items and tax (5-6)	11.72	(78.91)	(16.80)	(67.19)	42.47	0.36
8	Extraordinary items	-	-	-	0.00	-	0.00
9	Profit \ (Loss) before tax (7-8)	11.72	(78.91)	(16.80)	(67.19)	42.47	0.36
10	Tax Expenses	-	-	-	-	-	-
	a) For Current Tax	-	-	-	-	-	-
	b) Earlier Year Tax	-	-	-	-	-	1.57
	c) Deferred Tax	-	-	-	-	-	-
11	Profit \ (Loss) from the period from continuing operations (9-10)	11.72	(78.91)	(16.80)	(67.19)	42.47	(1.21)
12	Profit (Loss) from discounting operations	-	-	-	-	-	-
13	Tax expenses of discounting operations	-	-	-	-	-	-
14	Profit / (loss) from Discounting operations (12-13)	-	-	-	-	-	-
15	Profit / (loss) for the period (11-14)	11.72	(78.91)	(16.80)	(67.19)	42.47	(1.21)
16	Other Comprehensive Income						
	a) Items that will be reclassified to profit or loss						
	b) income tax on items that will be reclassified to profit or loss						
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	Total Comprehensive Income for the period (15+16)	11.72	(78.91)	(16.80)	(67.19)	42.47	(1.21)
17	Paid Up Equity Share Capital	1057.08	1,057.08	1,057.08	1,057.08	1,057.08	1,057.08
	Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves Excluding Revaluation Reserves as per balancesheet of previous year				1235.52	1346.42	1302.73
19	Earning Per Share (In Rs.)						
	a) Basic	0.01	(0.07)	(0.02)	(0.06)	0.04	(0.00)
	b) Diluted	0.01	(0.07)	(0.02)	(0.06)	0.04	(0.00)



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Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2017

Notes:-

1) Disclosure of statement of assets and liabilities for the period ended 30th September 2017

(Rs. in Lacs)

Unaudited statement of Assets & Liabilities as on 30th September 2017	As at 30.09.2017 Unaudited	As at 31.03.2017 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1057.08	1057.08
b) Reserves and Surplus	1235.52	1302.73
	2292.60	2359.81
2 Non -Current Liabilities		
a) Long-Term Borrowings	-	-
b) Other Long Term Liabilities	4.34	4.34
Sub Total - Non Current Liabilities	4.34	4.34
3 Current Liabilities		
a) Short -Term Borrowings	7979.06	7969.01
b) Trade Payables	2000.92	1544.23
c) Other Current Liabilities	982.82	964.36
Sub Total - Current Liabilities	10962.80	10477.60
TOTAL - EQUITY AND LIABILITIES	13259.74	12841.75
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	3561.75	3768.15
b) Capital Work in Progress	315.24	315.24
c) Long- Term Loans and Advances	90.58	88.28
Sub Total - Non Current Assets	3967.57	4171.67
2 Current assets		
a) Current Investments	161.59	161.95
a) Inventories	207.83	292.89
b) Trade Receivables	5309.78	4922.32
c) Cash and Cash Equivalents	6.85	162.28
d) Short-Term Loans and Advances	3606.12	3130.64
e) Share Application Money Given	0.00	0.00
Sub Total -Current Assets	9292.17	8670.08
TOTAL - ASSETS	13259.74	12841.75

- 2) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- 3) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th November 2017 and published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The auditors have conducted a "Limited Review" of the above financial results.
- 5) Other income includes interest, commission, rent etc.
- 6) The lender bank has recalled the entire outstanding amounts alleged to be Rs.89.84 crores as per order dated 14/05/2015.
- 7) Reconciliation between the Standalone Unaudited financial results, as previously reported (referred to as previous GAAP) and as IND AS is as under:-

	Corresponding 3 months ended 30-09-2016	Corresponding 6 months ended 30-09-2016
Net Profit/ (Loss) as per previous GAAP	6.76	64.38
Adjustments :		
Net Impact of Investment - Fair Value option through P&L	(0.31)	(0.65)
Others	(23.25)	(21.26)
Deferred Taxes	0	0
Net Profit as per IND AS	0	0
Other Comprehensive Income	0	0
Equity Investments measured at fair value through OCI	0	0
Remeasurement of Defined benefit obligations recognised in Other Comprehensive Income	0	0
Deferred Taxes on OCI	0	0
Total Comprehensive Income/ (Loss) as per IND AS	(16.80)	42.47

The Ind As compliant corresponding figures for the quarter and six months ended 30th september 2016 have not been subjected to review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

- 8) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current quarter figures.



For & on behalf of the Board of Directors

Suresh More
Director (DIN 06873425)

Place : Mumbai
Date : 14.11.2017