

BIL ENERGY SYSTEMS LIMITED

Registered Office : 201 Vikas Chamber , Jn. of Link & Marve Road, Malad (W), Mumbai -400064

CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-42728080 Fax No.:-022-28611225

Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2015

PART I

(Rs. in Lacs)

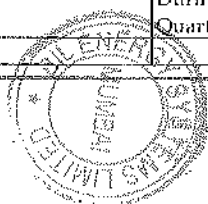
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
Net Sales / Income from Operations (Net of excise duty)	490.00	1302.84	1406.14	4194.16	5860.71
Total Income from operations (net)	490.00	1302.84	1406.14	4194.16	5860.71
2 Expenses					
a) Cost of materials consumed	226.89	688.33	906.01	1625.56	2812.00
b) Purchase of stock in trade	159.90	183.55	920.80	1415.23	2501.80
c) Changes in inventories of finished goods, work in progress and stock in trade	38.08	389.88	(576.71)	789.03	121.50
d) Employee benefits expense	36.81	43.42	39.40	135.82	175.16
e) Depreciation and amortisation expense	128.42	108.83	75.05	473.25	304.72
f) Other expenses	39.80	34.55	143.59	226.15	454.09
Total Expenses	629.90	1448.56	1508.14	4665.04	6369.27
3 Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(139.90)	(145.72)	(102.00)	(470.88)	(508.56)
4 Other Income	(75.36)	114.36	41.01	595.74	92.01
5 Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(215.26)	(31.36)	(60.99)	64.86	(416.55)
6 Finance costs	25.35	15.16	362.87	66.42	1109.01
7 Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(240.61)	(46.52)	(423.86)	(1.56)	(1525.56)
8 Exceptional Items					
a) Provision for Doubtful Debts	(24.51)	66.74	83.33	44.77	83.33
b) Provision for diminution in Value Of Quoted investments	10.94	6.32	176.81	(141.10)	196.81
9 Profit \ (Loss) from Ordinary Activities before tax (7-8)	(227.04)	(119.58)	(704.00)	94.77	(1805.70)
10 Tax Expenses	-	-	-	-	-
11 Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(227.04)	(119.58)	(704.00)	94.77	(1805.70)
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit \ (Loss) for the period (11+12)	(227.04)	(119.58)	(704.00)	94.77	(1805.70)
14 Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08	1057.08
Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00	1.00
Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	1384.46	1306.83
16 Earning Per Share (In Rs.)					
a) Basic	(0.21)	(0.11)	(0.67)	0.09	(1.71)
b) Diluted	(0.21)	(0.11)	(0.67)	0.09	(1.71)

PART II

A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of Shares (In Lac)	577.42	578.13	582.14	577.42	582.14
- Percentage of Shareholding	54.62%	54.69%	55.07%	54.62%	55.07%
2 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares (In Lac)	472.04	472.04	321.49	472.04	321.49
- Percentage of Shares	98.41%	98.56%	67.69%	98.41%	67.69%
(as a % of total shareholding of promoter and promoter group)					
- Percentage of Shares (as a % of total share capital of the Company)	44.65%	44.65%	30.41%	44.65%	30.41%
b) Non-encumbered					
- Number of Shares (In Lac)	7.61	6.90	153.43	7.61	153.43
- Percentage of Shares	1.59%	1.44%	32.31%	1.59%	32.31%
(as a % of total shareholding of promoter and promoter group)					
- Percentage of Shares (as a % of total share capital of the Company)	0.72%	0.65%	14.52%	0.72%	14.52%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2015
NIL	NIL	NIL	NIL



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Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2015

Audited Statement of Assets and Liabilities as per clause 41 of listing agreement for the year ended 31st March 2015

(Rs. in Lacs)

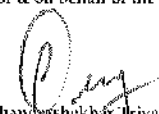
Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1057.08	1057.08
b) Reserves and Surplus	1384.48	1306.83
Sub Total - Shareholders' Funds	2441.56	2363.91
2 Non -Current Liabilities		
a) Long - Term Borrowings	-	-
b) Long-Term Provisions	2.94	1.54
Sub Total - Non Current Liabilities	2.94	1.54
3 Current liabilities		
a) Short -Term Borrowings	7988.91	8033.91
b) Trade Payables	638.00	438.20
c) Other Current Liabilities	976.30	1410.65
Sub Total - Current Liabilities	9603.21	9882.76
TOTAL - EQUITY AND LIABILITIES	12047.71	12248.21
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	4604.66	5526.19
b) Capital Work in Progress	315.24	315.24
c) Long- Term Loans and Advances	86.45	85.79
Sub Total - Non Current Assets	5006.35	5927.22
2 Current assets		
a) Current Investments	12.04	72.90
b) Inventories	70.06	1010.48
c) Trade Receivables	3105.25	3706.29
d) Cash and Cash Equivalents	10.85	8.35
e) Short-Term Loans and Advances	3713.16	1522.97
f) Share Application Money Given	130.00	-
Sub Total -Current Assets	7041.36	6320.99
TOTAL - ASSETS	12047.71	12248.21

Notes

- 1) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- 2) The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2014 and 31st December 2013 respectively.
- 3) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 30th May 2015.
- 4) The Statutory Auditors have conducted an Audit of the financial results for the quarter / year ended on 31st March, 2015.
- 5) Other income includes interest, etc.
- 6) Pursuant to Companies Act 2013 (The Act) becoming affective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act.
- 7) The lender Bank has issued notice dated 30th January, 2014 u/s 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and has sought to recall the entire outstanding amounts alleged to be Rs.84.69 crores allegedly owing to them by the company. State Bank of India vide its letter dated 30th April 2014 has informed to the company that they will be compelled to initiate proceedings u/s 13(4) of the Securitisation Act 2002 if the Company fails to pay their dues. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of State Bank of India from 1st April 2014.
- 8) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors




 Chandrashekhar Trivedi
 Managing Director

DIN NO. 00135114

Place: Mumbai

Date: 30.05.2015