

BIL ENERGY SYSTEMS LIMITED

Registered Office - 2nd Floor, Vikas Chambers, Jn. of Link & Marve Road, Malad (W), Mumbai - 400 064

Unaudited Financial Results for the Quarter / Year ended on 31st March, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended 31.03.11	Year ended 31.03.11
		(Unaudited)	(Unaudited)
1	A) Net Sales / Income from Operations	2519.67	7023.49
	B) Other Operating Income	-	-
	Total Income	2519.67	7023.49
2	Expenditure		
	A) (Increase) / Decrease in Stock	13.57	(13.87)
	B) Consumption of Raw Material	1881.45	5486.86
	C) Staff Cost	33.46	119.03
	D) Depreciation	72.50	280.79
	E) Other Expenditure	225.59	586.52
	Total	2226.57	6459.33
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	293.10	564.16
4	Other Income	-	-
5	Profit before Interest & Exceptional Items (3+4)	293.10	564.16
6	Interest	290.26	428.09
7	Profit after Interest but before Exceptional Items (5-6)	2.84	136.07
8	Provision for Taxation (including Deferred Taxes)	(0.08)	45.20
9	Net Profit (7-8)	2.92	90.87
10	Paid Up Equity Share Capital (Face Value of equity share Rs. 10/- each)	1057.08	1057.08
11	Reserves Excluding Revaluation Reserves	4454.41	4454.41
12	a) Earning Per Share (In Rs.)- Basic	0.03	0.86
	b) Earning Per Share (In Rs.)- Diluted	0.03	0.86
13	Public shareholding		
	- Number of Shares	6034018	6034018
	- Percentage of Shareholding	57.08%	57.08%
14	Promoters and promoter group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	1600000	1600000
	- Percentage of Shares	35.27%	35.27%
	(as a % of total shareholding of promoter and promoter group)		
	- Percentage of Shares (as a % of total share capital of the Company)	15.14%	15.14%
	b) Non-encumbered		
	- Number of Shares	2936782	2936782
	- Percentage of Shares	64.73%	64.73%
	(as a % of total shareholding of promoter and promoter group)		
	- Percentage of Shares (as a % of total share capital of the Company)	27.78%	27.78%

Notes:-

- The Company has taken over the Wada unit of Bilpower Limited pursuant to demerger of Bilpower Limited in terms of order by Hon. Mumbai High Court dated 24th September, 2010 filed with ROC on 14th October, 2010 with effect from 1st April, 2010. This being the first financial results of the company after the takeover, previous period figures have not been given. Increase in stock is calculated with respect to the stock taken over by the company from Bilpower Limited.
- The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held at Mumbai on 14th May 2011. The Statutory Auditors have carried out a Limited Review of the above financial results.
- Disclosure about Investors' grievances: -

Complanits at the beginning of the Quarter	Received During the Quarter	Disposed off during Quarter
NIL	0	0

- The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- Dividend, if any, will be considered by the board after the financial results are audited.

For & on behalf of the Board of Directors

Place Mumbai
Date 14.05.2011

Rajendra Kumar Choudhary
Director