

BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

Unaudited Financial Results for the Quarter / Year ended on 31st March, 2012

PART I		(Rs. in Lacs)				
	Particulars	Quarter ended (Unaudited)			Year ended (Unaudited)	Year ended (Audited)
		31.03.2012	31.12.2011	31.03.2011	31.3.2012	31.03.2011
1	Income from Operations					
1	Net Sales / Income from Operations (Net of excise duty)	3651.92	2926.93	2519.66	10136.64	7023.48
	Total Income from operations (net)	3651.92	2926.93	2519.66	10136.64	7023.48
2	Expenses					
	a) Cost of materials consumed	1428.59	887.23	1621.89	4682.41	5272.48
	b) Purchase of stock in trade	2646.07	1859.22	0.00	5751.04	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	(979.98)	102.87	273.12	-1323.09	199.87
	d) Employee benefits expense	39.17	45.49	33.46	161.24	120.98
	e) Depreciation and amortisation expense	72.35	76.36	72.50	297.63	280.79
	f) Other expenses	151.85	99.01	221.45	488.35	548.10
	Total Expenses	3358.05	3070.18	2222.42	10057.58	6422.22
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	293.87	(143.25)	297.24	79.06	601.26
4	Other Income	14.69	14.62	0.29	40.34	2.21
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	308.56	(128.63)	297.53	119.40	603.47
6	Finance costs	281.08	231.85	294.69	870.45	468.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	27.48	(360.48)	2.84	(751.05)	134.76
8	Exceptional Items (Loss on sale of investment)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	27.48	(360.48)	2.84	(751.05)	134.76
10	Tax expenses	-	-	(0.08)	-	44.76
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	27.48	(360.48)	2.92	(751.05)	90.00
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	27.48	(360.48)	2.92	(751.05)	90.00
14	Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
	Reserves Excluding Revaluation Reserves as per balancesheet of previous year				3702.48	4453.53
15	Earning Per Share (In Rs.)					
	a) Basic	0.26	(3.41)	0.03	(7.10)	0.85
	b) Diluted	0.26	(3.41)	0.03	(7.10)	0.85
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares (In Lac)	58.25	58.92	60.34	58.25	60.34
	- Percentage of Shareholding	55.11%	55.74%	57.08%	55.11%	57.08%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	16.00	16.00	16.00	16.00	16.00
	- Percentage of Shares	33.71%	34.20%	35.27%	33.71%	35.27%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	15.14%	15.14%	15.14%	15.14%	15.14%
	b) Non-encumbered					
	- Number of Shares (In Lac)	31.46	30.79	29.37	31.46	29.37
	- Percentage of Shares	66.29%	65.80%	64.73%	66.29%	64.73%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	29.75%	29.12%	27.78%	29.75%	27.78%
B	INVESTOR COMPLAINTS					
	Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2012		
	NIL	0	0	NIL		

Notes-

- 1) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 15th May, 2012 and published in accordance with clause 41 of the listing agreement.
- 2) The auditors have conducted a "Limited Review" of the financial results for the quarter/year ended on 31st March, 2012.
- 3) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- 4) Other income includes interest, etc.
- 5) Limited review report is available on the website of the company i.e. www.bilenergy.com alongwith the quarterly results
- 6) Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

R K Choudhary
Rajendra Kumar Choudhary
Managing Director

Place: Mumbai

Date : 15.05.2012