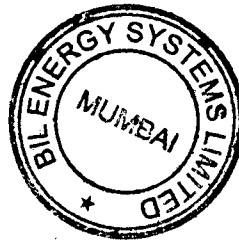


BIL ENERGY SYSTEMS LIMITED

Registered Office - 201, Vikas Chambers, Jn. of Link & Marve Road, Malad (W), Mumbai - 400 064

Unaudited Financial Results for the Quarter / Half year ended on 30th September, 2011

Sr. No.	Particulars	(Rs. in Lacs)				
		Un-Audited	Audited	Un-Audited	Audited	Audited
		Quarter ended 30.09.11	30.09.10	Half Year ended 30.09.11	30.09.10	Year ended 31.03.11
1	A) Net Sales / Income from Operations	2264.07	1617.23	3557.79	2731.61	7023.49
	B) Other Operating Income	-	-	-	-	-
	Total Income	2264.07	1617.23	3557.79	2731.61	7023.49
2	Expenditure					
	A) (Increase) / Decrease in Stock	19.73	(57.03)	26.97	(33.97)	(13.87)
	B) Consumption of Raw Material/ Purchase	2197.93	1371.59	3139.40	2174.64	5486.23
	C) Staff Cost	42.85	30.82	76.58	54.77	120.98
	D) Depreciation	75.44	69.96	148.92	134.81	280.79
	E) Other Expenditure	145.09	135.43	259.39	241.51	586.51
	Total	2481.04	1550.77	3651.26	2571.76	6460.64
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(216.97)	66.46	(93.47)	159.85	562.85
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	(216.97)	66.46	(93.47)	159.85	562.85
6	Interest	150.30	13.36	324.58	30.80	428.09
7	Profit after Interest but before Exceptional Items (5-6)	(367.27)	53.10	(418.05)	129.05	134.76
8	Provision for Taxation (including Deferred Taxes)	0.00	(0.72)	0.00	42.87	44.76
9	Net Profit (7-8)	(367.27)	53.82	(418.05)	86.18	90.00
10	Paid Up Equity Share Capital (Face Value of equity share Rs. 10/- each)	1057.08	7.00	1057.08	7.00	1057.08
11	Reserves Excluding Revaluation Reserves	4035.48	4449.72	4035.48	4449.72	4453.53
12	a) Earning Per Share (In Rs.)- Basic	(3.47)	76.89	(3.95)	123.11	0.85
	b) Earning Per Share (In Rs.)- Diluted	(3.47)	0.51	(3.95)	0.82	0.85
13	Public shareholding					
	- Number of Shares (In Lac)	58.94	-	58.94	-	60.34
	- Percentage of Shareholding	55.75%	-	55.75%	-	57.08%
14	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	16.00	-	16.00	-	16.00
	- Percentage of Shares	34.21%	-	34.21%	-	35.27%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	15.14%	-	15.14%	-	15.14%
	b) Non-encumbered					
	- Number of Shares (In Lac)	30.77	0.70	30.77	0.70	29.37
	- Percentage of Shares	65.79%	100.00%	65.79%	100.00%	64.73%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	29.11%	100.00%	29.11%	100.00%	27.78%



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Notes:-

1. Disclosure of Asset and Liabilities as per clause 41(l)(ea) of the listing agreement for the half year ended 30th September 2011

(Rs. in Lacs)

Sr. No.	Particulars	Un-Audited	Audited	Audited
		Half Year ended		Year ended
		30.09.11	30.09.10	31.03.11
	SOURCES OF FUNDS			
1	Shareholders' Funds			
	a) Share Capital	1057.08	7.00	1057.08
	b) Share Capital Suspense	-	1050.08	-
	c) Reserves & Surplus	4035.48	4449.72	4453.53
		5092.56	5506.80	5510.61
2	Loan Funds	5507.78	3605.13	5191.23
3	Deferred Tax Adjustments	463.73	461.83	463.73
	Total	11064.07	9573.76	11165.57
	APPLICATION OF FUNDS			
1	Fixed Assets	6276.02	6266.32	6245.75
2	Investments	-	-	-
3	Current Assets, Loans and Advances			
	a) Inventories	2231.45	2422.27	2154.96
	b) Sundry Debtors	3132.54	1853.45	2927.85
	c) Cash and Bank Balances	177.79	13.48	15.34
	d) Loans and Advances	1419.31	735.5	823.04
		6961.09	5024.70	5921.19
	Less: Current Liabilities and Provisions			
	a) Liabilities	2173.04	1691.54	992.72
	b) Provisions	-	25.72	8.65
		2173.04	1717.26	1001.37
	Net Current Assets	4788.05	3307.44	4919.82
4	Miscellaneous Expenditure not written off	-	-	-
	Total	11064.07	9573.76	11165.57

2. The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held at Mumbai on 14th November, 2011. The Statutory Auditors have carried out a Limited Review of the above financial results.

3. Disclosure about Investor's grievances:-

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off during Quarter	Unresolved as on 30.09.11
NIL	0	0	NIL

4. The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.

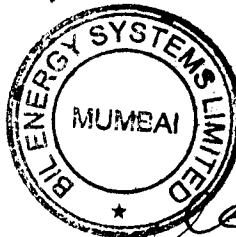
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

sd/-

Rajendra Kumar Choudhary
Managing Director

Place Mumbai
Date 14.11.2011



Rajendra Kumar Choudhary