

BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

Unaudited Financial Results for the Quarter / Nine Months ended on 31st December, 2012

PART I

(Rs. in Lacs)

Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
1 Income from Operations						
Net Sales / Income from Operations (Net of excise duty)	2670.30	2288.80	2926.93	7524.96	6484.72	10136.64
Total Income from operations (net)	2670.30	2288.80	2926.93	7524.96	6484.72	10136.64
2 Expenses						
a) Cost of materials consumed	532.46	787.71	887.23	2399.67	3253.82	4682.41
b) Purchase of stock in trade	1423.68	1522.81	1859.22	4057.86	3104.97	5751.04
c) Changes in inventories of finished goods, work in progress and stock in trade	134.74	(145.28)	102.87	301.05	(343.11)	(1,323.09)
d) Employee benefits expense	48.01	43.28	45.49	129.83	122.07	161.24
e) Depreciation and amortisation expense	76.07	75.90	76.36	226.91	225.28	297.63
f) Other expenses	147.23	119.16	99.01	413.31	336.50	486.80
Total Expenses	2362.19	2403.58	3070.18	7528.63	6699.53	10056.03
3 Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	308.11	(114.78)	(143.25)	(3.67)	(214.81)	80.61
4 Other Income	13.93	28.64	14.62	63.44	25.65	40.38
Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	322.04	(86.14)	(128.63)	59.77	(189.16)	120.99
6 Finance costs	228.89	228.61	231.85	696.62	589.37	870.45
Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	93.15	(314.75)	(360.48)	(636.85)	(778.53)	(749.46)
8 Exceptional Items (Provision for Doubtful Debts)	-	-	-	-	-	-
Profit \ (Loss) from Ordinary Activities before tax (7-8)	93.15	(314.75)	(360.48)	(636.85)	(778.53)	(749.46)
10 Tax Expenses	-	-	-	-	-	-
Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	93.15	(314.75)	(360.48)	(636.85)	(778.53)	(749.46)
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
Net Profit \ (Loss) for the period (11+12)	93.15	(314.75)	(360.48)	(636.85)	(778.53)	(749.46)
14 Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08	1057.08	1057.08
Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	3067.23	3675.00	3704.08
16 Earning Per Share (In Rs.)						
a) Basic	0.88	(2.98)	(3.41)	(6.02)	(7.36)	(7.09)
b) Diluted	0.88	(2.98)	(3.41)	(6.02)	(7.36)	(7.09)

PART II

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of Shares (In Lac)	58.22	58.22	58.92	58.22	58.92	58.25
- Percentage of Shareholding	55.07%	55.07%	55.74%	55.07%	55.74%	55.11%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares (In Lac)	16.65	16.65	16.00	16.65	16.00	16.00
- Percentage of Shares	35.06%	35.06%	34.20%	35.06%	34.20%	33.71%
(as a % of total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of total share capital of the Company)	15.75%	15.75%	15.14%	15.75%	15.14%	15.14%
b) Non-encumbered						
- Number of Shares (In Lac)	30.84	30.84	30.79	30.84	30.79	31.46
- Percentage of Shares	64.94%	64.94%	65.80%	64.94%	65.80%	66.29%
(as a % of total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of total share capital of the Company)	29.18%	29.18%	29.12%	29.18%	29.12%	29.75%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.12.2012
NIL	0	0	NIL

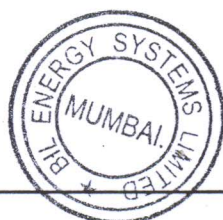
Notes:-

- 1) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 12th February, 2013.
- 2) The auditors have conducted a "Limited Review" of the above financial results.
- 3) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- 4) Other income includes interest, etc.
- 5) Limited review report is available on the website of the company i.e. www.bilenergy.com alongwith the quarterly results.
- 6) Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary

Rajendra Kumar Choudhary
Managing Director



Place: Mumbai
Date : 12.02.2013