

BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-42728080 Fax No.:-022-42728090

Unaudited Financial Results for the Quarter/ Nine Months ended on 31st December, 2014

PART I

(Rs. in Lacs)

No.	Particulars	Three Months Ended 31.12.2014	Preceding Three Months ended 30.09.2014	Corresponding Three Months ended 31.12.2013	Nine Months ended 31.12.2014	Nine Months ended 31.12.2013	Previous Year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		1	2	3	4	5	6
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	1302.84	1065.43	1477.70	3704.16	4454.57	5860.71
	Total Income from operations (net)	1302.84	1065.43	1477.70	3704.16	4454.57	5860.71
2	Expenses						
	a) Cost of materials consumed	688.33	345.10	504.99	1398.67	1905.99	2812.00
	b) Purchase of stock in trade	183.55	468.40	736.01	1255.33	1581.00	2501.80
	c) Changes in inventories of finished goods, work in progress and stock in trade	389.88	103.76	58.99	750.95	698.21	121.50
	d) Employee benefits expense	43.42	26.98	46.95	99.01	135.76	175.16
	e) Depreciation and amortisation expense	108.83	118.64	76.90	344.83	229.67	304.72
	f) Other expenses	34.55	30.74	94.76	186.35	310.50	454.09
	Total Expenses	1448.56	1093.62	1518.60	4035.14	4861.13	6369.27
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(145.72)	(28.19)	(40.90)	(330.98)	(406.56)	(508.56)
4	Other Income	114.36	54.80	13.34	611.10	51.00	92.01
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(31.36)	26.61	(27.56)	280.12	(355.56)	(416.55)
6	Finance costs	15.16	10.56	261.07	41.07	746.14	1109.01
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(46.52)	16.05	(288.63)	239.05	(1101.70)	(1,525.56)
8	Exceptional Items						
	a) Provision for doubtful debts	66.74	2.54	-	69.28	-	83.33
	b) Provision for diminution in Value of Quoted Investment	6.32	(158.36)	-	(152.04)	-	196.81
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(119.58)	171.87	(288.63)	321.81	(1101.70)	(1,805.70)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(119.58)	171.87	(288.63)	321.81	(1101.70)	(1,805.70)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(119.58)	171.87	(288.63)	321.81	(1101.70)	(1,805.70)
14	Paid Up Equity Share Capital						
	Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00	1.00	1.00
	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	1628.64	2010.80	1306.83
16	Earning Per Share (In Rs.)						
	a) Basic	(0.11)	0.16	(0.27)	0.30	(1.04)	(1.71)
	b) Diluted	(0.11)	0.16	(0.27)	0.30	(1.04)	(1.71)

PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of Shares (In Lac)	578.13	578.13	582.15	578.13	582.15	582.15
	- Percentage of Shareholding	54.69%	54.69%	55.07%	54.69%	55.07%	55.07%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	472.04	472.03	178.55	472.04	178.55	321.49
	- Percentage of Shares	98.56%	98.56%	37.60%	98.56%	37.60%	67.69%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	44.65%	44.65%	16.89%	44.65%	16.89%	30.41%
	b) Non-encumbered						
	- Number of Shares (In Lac)	6.90	6.90	296.38	6.90	296.38	153.43
	- Percentage of Shares	1.44%	1.44%	62.40%	1.44%	62.40%	32.31%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	0.65%	0.66%	28.04%	0.65%	28.04%	14.52%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.12.2014
NIL	0	0	NIL

- 1) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- 2) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th February 2015
- 3) Pursuant to Companies Act 2013 (The Act) becoming effective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act.
- 5) The auditors have conducted a "Limited Review" of the above financial results.
- 6) As the market value of the Investment in quoted shares has depreciated by Rs. 6.32 lacs during the quarter ended 31st December 2014
- 7) The lender Bank has issued notice dated 30th January, 2014 u/s 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and has sought to recall the entire outstanding amounts alleged to be Rs.84.69 crores allegedly owing to them by the company. State Bank of India vide its letter dated 30th April 2014 has informed to the company that they will be compelled to initiate proceedings u/s 13(4) of the Securitisation Act 2002 if the Company fails to pay their dues. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of State Bank of India from 1st April 2014.
- 8) Limited review report is available on the website of the company i.e. www.bilenergy.com
- 9) Previous period figures have been regrouped and reclassified, where ever necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Managing Director (DIN No.00494663)

Place : Mumbai
Date : 13.02.2015

