

BIL ENERGY SYSTEMS LIMITED

Registered Office : 2nd Floor, Vikas Chambers, Jn of Link & Marve Road, Malad (W), Mumbai - 400 064

CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-42728080 Fax No.:-022-42728090

Statement of Unaudited Financial Results for the Quarter ended on 30th June , 2014

PART I

(Rs. in Lacs)

	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Income from Operations				
1	Net Sales / Income from Operations (Net of excise duty)	1335.89	1406.14	1971.66	5860.71
	Total Income from operations (net)	1335.89	1406.14	1971.66	5860.71
2	Expenses				
	a) Cost of materials consumed	365.24	906.01	817.75	2812.00
	b) Purchase of stock in trade	603.38	920.80	575.96	2501.80
	c) Changes in inventories of finished goods, work in progress and stock in trade	257.31	(576.71)	627.82	121.50
	d) Employee benefits expense	28.61	39.40	43.22	175.16
	e) Depreciation and amortisation expense	533.15	75.05	75.88	304.72
	f) Other expenses	121.06	143.59	112.85	454.09
	Total Expenses	1908.75	1508.14	2253.48	6369.27
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(572.86)	(102.00)	(281.82)	(508.56)
4	Other Income	441.94	41.01	14.60	92.01
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(130.92)	(60.99)	(267.22)	(416.55)
6	Finance costs	15.35	362.87	234.98	1109.01
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(146.27)	(423.86)	(502.20)	(1525.56)
8	Exceptional Items	-	-	-	-
a)	Provision for doubtful debts		83.33		83.33
b)	Provision for diminution in Value of Quoted Investment		196.81		196.81
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(146.27)	(704.00)	(502.20)	(1,805.70)
10	Tax expenses	-	-	-	-
11	Net Profit \ (Loss) from ordinary activities after tax (9-10)	(146.27)	(704.00)	(502.20)	(1,805.70)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(146.27)	(704.00)	(502.20)	(1,805.70)
14	Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	1306.83
16	Earning Per Share (In Rs.)				
a)	Basic	(0.14)	(0.67)	(0.48)	(1.71)
b)	Diluted	(0.14)	(0.67)	(0.48)	(1.71)

PART II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of Shares (In Lac)	578.13	582.14	582.15	582.14
	- Percentage of Shareholding	54.69%	55.07%	55.07%	55.07%
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares (In Lac)	472.03	321.49	166.50	321.49
	- Percentage of Shares	98.56%	67.69%	35.06%	67.69%
	(as a % of total shareholding of promoters and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	44.65%	30.41%	15.75%	30.41%
b)	Non-encumbered				
	- Number of Shares (In Lac)	6.90	153.43	308.43	153.43
	- Percentage of Shares	1.44%	32.31%	64.94%	32.31%
	(as a % of total shareholding of promoters and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	0.66%	14.52%	29.18%	14.52%

B INVESTOR COMPLAINTS

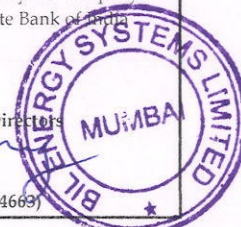
	Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Unresolved as on 30.06.2014
	NIL	0	0	Nil

Notes

- The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th August 2014
- Pusuant to Companies Act 2013 (The Act) becoming affective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act. This has resulted in additional charge of depreciation of Rs 435.35Lacs for the quarter 30th June 2014.
- The auditors have conducted a "Limited Review" of the above financial results.
- Other income includes capital gain amounting to Rs.404.56 Lacs on sale of fixed asset.
- The lender Bank has issued notice dated 30th January, 2014 u/s 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and has sought to recall the entire outstanding amounts alleged to be Rs.84.69 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice receive by the company it has been decided not to provide any interest on liability of State Bank of India from current financial year.
- Limited review report is available on the website of the company i.e. www.bilenergy.com
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Rajendra Kumar Choudhary
Managing Director (DIN No.00494669)



Place : Mumbai
Date : 14.08.2014