

BIL ENERGY SYSTEMS LIMITED

Registered Office : 201 Vikas Chamber , Jn. of Link & Marve Road, Malad (W), Mumbai -400064

CIN No.:- L28995MH2010PLC199691 Website:-www.bilenergy.com Email ID:- investors@bilenergy.com Telephone No.:- 022-42728080 Fax No.:-022-42728090

Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2014

PART I

(Rs. in Lacs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	Net Sales / Income from Operations (Net of excise duty)	1406.14	1477.70	2179.48	5860.71	9704.44
	Total Income from operations (net)	1406.14	1477.70	2179.48	5860.71	9704.44
2	Expenses					
	a) Cost of materials consumed	906.01	504.99	949.76	2812.00	3349.43
	b) Purchase of stock in trade	920.80	736.01	963.77	2501.80	5021.63
	c) Changes in inventories of finished goods, work in progress and stock in trade	(576.71)	58.99	161.49	121.50	462.54
	d) Employee benefits expense	39.40	46.95	46.74	175.16	176.57
	e) Depreciation and amortisation expense	75.05	76.90	76.50	304.72	303.41
	f) Other expenses	143.59	94.76	161.53	454.09	574.84
	Total Expenses	1508.14	1518.60	2359.79	6369.27	9888.42
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(102.00)	(40.90)	(180.31)	(508.56)	-183.98
4	Other Income	41.01	13.34	20.33	92.01	83.77
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(60.99)	(27.56)	(159.98)	(416.55)	-100.21
6	Finance costs	362.87	261.07	258.45	1109.01	955.07
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(423.86)	(288.63)	(418.43)	(1525.56)	(1055.28)
8	Exceptional Items					
	a) Provision for Doubtful Debts	83.33	-	-	83.33	-
	b) Provision for diminution in Value Of Quoted investments	196.81	-	-	196.81	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(704.00)	(288.63)	(418.43)	(1805.70)	(1055.28)
10	Tax Expenses	-	-	(463.73)	-	(463.73)
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(704.00)	(288.63)	45.30	(1805.70)	(591.55)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(704.00)	(288.63)	45.30	(1805.70)	(591.55)
14	Paid Up Equity Share Capital	1057.08	1057.08	1057.08	1057.08	1057.08
	Face Value of Equity Shares (in Rupees)	1.00	1.00	1.00	1.00	1.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	1306.83	3112.53
16	Earning Per Share (In Rs.)					
	a) Basic	(0.67)	(0.27)	0.04	(1.71)	(0.56)
	b) Diluted	(0.67)	(0.27)	0.04	(1.71)	(0.56)

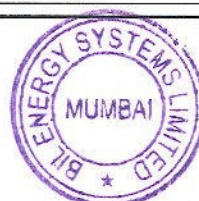
PART II

A PARTICULARS OF SHARHOLDING

1	Public shareholding					
	- Number of Shares (In Lac)	582.14	582.14	582.15	582.14	582.15
	- Percentage of Shareholding	55.07%	55.07%	55.07%	55.07%	55.07%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	321.49	178.55	166.50	321.49	166.50
	- Percentage of Shares	67.69%	37.60%	35.06%	67.69%	35.06%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	30.41%	16.89%	15.75%	30.41%	15.75%
	b) Non-encumbered					
	- Number of Shares (In Lac)	153.43	296.38	308.43	153.43	308.43
	- Percentage of Shares	32.31%	62.40%	64.94%	32.31%	64.94%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	14.52%	28.04%	29.18%	14.52%	29.18%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2014
NIL	NIL	NIL	NIL



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Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2014

Audited Statement of Assets and Liabilities as per clause 41 of listing agreement for the year ended 31st March 2014

(Rs. in Lacs)

Particulars	As at 31.03.2014 Audited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1057.08	1057.08
b) Reserves and Surplus	1306.83	3112.53
Sub Total - Shareholders' Funds	2363.91	4169.61
2 Non -Current Liabilities		
a) Long - Term Borrowings	-	3232.60
b) Long-Term Provisions	1.54	4.06
Sub Total - Non Current Liabilities	1.54	3236.66
3 Current liabilities		
a) Short -Term Borrowings	8033.91	3468.56
b) Trade Payables	438.20	2968.90
c) Other Current Liabilities	1410.65	618.46
Sub Total - Current Liabilities	9882.76	7055.92
TOTAL - EQUITY AND LIABILITIES	12248.21	14462.19
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	5526.19	5810.16
b) Capital Work in Progress	315.24	330.72
c) Long- Term Loans and Advances	85.79	90.04
Sub Total - Non Current Assets	5927.22	6230.92
2 Current assets		
a) Current Investments	72.90	
b) Inventories	1010.48	1809.66
c) Trade Receivables	3706.29	5026.19
d) Cash and Cash Equivalents	8.35	138.14
e) Short-Term Loans and Advances	1522.97	1257.28
Sub Total -Current Assets	6320.99	8231.27
TOTAL - ASSETS	12248.21	14462.19

Notes

- 1) The Company primarily deals in the business of Electrical Steel Products and Other Steel Products as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- 2) The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2013 and 31st December 2012 respectively.
- 3) The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 28th May, 2014.
- 4) The Statutory Auditors have conducted an Audit of the financial results for the quarter / year ended on 31st March, 2014.
- 5) Other income includes interest, etc.
- 6) The lender Bank has issued notice dated 30th January, 2014 u/s 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and has sought to recall the entire outstanding amounts alleged to be Rs.84.69 crores allegedly owing to them by the company.
- 7) Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Rajendra Kumar Choudhary
Managing Director

Place: Mumbai

Date : 28.05.2014